

Grameen Knitwear Ltd. – Company Profile

Incorporation Date: November 5, 1997

Head Office: Telecom Bhaban, Level 4, 53/1 Box Nagar, Zoo Road, Mirpur, Dhaka – 1216, Bangladesh

Factory Address: Plots 102–103 & 126–127, DEPZ (Ext-II), Ganakbari, Savar, Dhaka – 1349, Bangladesh

Nature of Business:

Grameen Knitwear Ltd. is a 100% export-oriented composite knit garments manufacturer operating from the Dhaka Export Processing Zone. It produces high-quality readymade knitwear for global markets, with dedicated Dyeing, Knitting, and Garments sections. The company began full commercial operations on November 22, 1999.

Mission & Vision:

The company's founding goal is to create employment opportunities while ensuring the welfare of its workers. It aims to maintain high-quality standards and social responsibility across operations.

Key Highlights

- **Employees:**
 - Management: 110
 - Workers: 384
 - Total: 494 (as per latest data)
 - **Factory Area:** 8,000 sq. meters
 - **Factory Building:** 3 floors totaling 21,000 sq. ft. (owned, not shared)
 - **Compliance:** Fully compliant under Accord, as per BEPZA standards
 - **Memberships & Licenses:** Includes BGMEA membership, fire safety certification, EPB registration, bonded warehouse license, and more.
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Production & Machinery

- **Production Lines:** 26
- **Annual Export Capacity:**
 - Previous peak: USD 30 million
 - Current range: USD 3.6 to 4 million
- **Key Machinery Inventory:**
 - Dyeing: 17 units
 - Finishing: 13 units
 - Power & Utilities: 14 units
 - Printing & Embroidery: 35 units

- Knitting: 29 units
 - **Total:** 108 machines
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Financial Snapshot (as of June 2023)

- **Net Worth:** BDT 308.46 million
 - **Capital Investment:**
 - Factory Building: BDT 134.6 million
 - Plant & Machinery: BDT 642.7 million
 - Furniture & Fixtures: BDT 20.2 million
 - **Authorized Capital:** BDT 20 million
 - **Paid-Up Capital:** BDT 15.7 million
 - **Term Loans:** BDT 11.8 million (with Southeast Bank PLC)
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Major Buyers & Export Destinations

- **Clients:** CQ, New Wave, GOR Factory, Lachmis
 - **Markets:** Spain, Italy, Belgium, Sweden, Mexico, Hong Kong
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Grameen Knitwear Ltd. continues to strive for quality, resilience, and ethical business growth—anchored in its commitment to both people and performance.